



### **Couple Leaves Generous Gift to ChildServ through Charitable Gift Annuity**

In 1999, Bill and Florence Heidemann purchased a Charitable Gift Annuity through the United Methodist Foundation with a gift of \$49,500 in appreciated stock. ChildServ would benefit from this gift annuity after their death.

Bill and Florence were long-time, faithful United Methodists. He was a history teacher in the Chicago Public Schools for most of his working career. The gift to ChildServ reflects the care and concern that Bill and Florence had for vulnerable children and their families.

From 1999 until 2004, Bill and Florence received annual payments of \$3,562, 7.6% of the original gift value. Both died during 2004. The Foundation sent a check to ChildServ for the remainder of the annuity, \$39,955, to complete this gift.

Look again at the numbers. The amount of the initial gift was \$49,500, funded with appreciated stock. By making this gift the Heidemanns partially bypassed the capital gains. They also received a charitable deduction of \$18,982 in the year the gift was made. They received a total of \$22,572 during their lifetimes, and part of this was also tax-free. And ChildServ received a gift of \$39,955.

This was good estate planning and reflects the Heidemanns' generosity.

Please contact us to see how you can use your assets to make a difference in the ministry of your local church or a United Methodist agency.