

INVESTMENT LETTER OF AGREEMENT
INVESTMENT PROGRAM

United Methodist Foundation of Northern Illinois Conference, Inc.
77 West Washington Street, Suite 1820
Chicago, IL 60602

To Whom It May Concern:

_____ Church/Agency located at
_____ establishes
an account with the United Methodist Foundation with an initial deposit of \$ _____.
This Fund shall be titled the _____ Fund. Additional
contributions to the Fund may be made for the Church/Agency from time to time.

Based on the investment goals for this account, we authorize the Foundation to invest the account in
one or more of the long-term investment Funds offered as outlined below:

_____ % Conservative Fund
_____ % Moderate Fund
_____ % Aggressive Fund

Investment income will be distributed as of the end of each calendar quarter (March, June, September
and December) as follows:

_____ to the Church or Agency
_____ reinvest
_____ deposit into a Money Market Account
_____ other (specify) _____

Please note the following restrictions or **special instructions for this Fund** regarding the use of principal
and/or income (*e.g., distributions restricted to interest and dividends, principal can be used for capital
projects...*)

The name(s) and title(s) of **person(s) authorized to give instructions regarding account management, deposits or withdrawals:**

Name _____ Title _____
Phone _____ Email _____
Name _____ Title _____
Phone _____ Email _____
Name _____ Title _____
Phone _____ Email _____

The number of persons listed above required for authorization to invest, withdraw or change instructions (check one): one signature two or more signatures

Additions to or withdrawals from the Fund may be made with written notice prior to the close of any month.

Account statements showing the investment performance, fair market value and account activity will be furnished on a calendar quarterly basis (March, June, September and December) and sent to the Church/Agency to the attention as indicated in this document. Please send an additional copy of statements as indicated below:

Name _____
Address _____

The signatures of the Foundation President and the Church/Agency's authorized signer(s) indicate acceptance of the terms outlined in this Agreement. *The Church/Agency and the Foundation will each retain one executed copy of the Letter of Agreement for their respective files.*

Signed _____ Date _____
Church/Agency Official Title

Signed _____ Date _____
Church/Agency Official Title

(For Foundation use only)

Signed _____ President _____ Date _____
Harry Nicol

Notes to Investors

1. *Based on the investment goals for the account, most investors choose to invest in the Fund that most closely aligns with their goals. Investors may, however, choose to split their investment among more than one Fund.*
2. *The enclosed brochure, "Investment Opportunities," provides an overview of the Foundation's investment program. Please call the Foundation office at 312-346-9766 extension 104 with questions or to request assistance in determining Fund election(s).*
3. ***It is the church/agency's responsibility to keep the Foundation aware of changes in those authorized to act on behalf of this account.*** *If the Foundation's written instructions become outdated, the default for accepting direction will be from the Chair of Trustees or the Senior Pastor/Agency Executive Director.*
4. *The Foundation can send or receive **via electronic funds transfer**. Please call the Foundation office to exchange routing information.*
5. *Traditionally distributions from "endowment" accounts have been limited to income (dividends and interest). Increasingly, a "Total Return" method is being used. Please call the Foundation office or visit the Foundation's website (www.nicumf.org) for more information.*